

Dear State Organization Presidents,

As you are aware, DKG has been involved in the process of selling our headquarters building for the past two years. That process has been completed and the sale was final on September 1, 2021. The conversations surrounding next steps will now transition into action as we finalize plans to move to a new site.

A meeting of the International Administrative Board was called in August to determine a plan for the transition to a new office space. The major actions taken by the board during that meeting are attached. The Board determined it would be in the Society's best interests to lease office space for the immediate future. If future ownership is considered, a constitutional amendment would be required in order to purchase an existing building in lieu of land development or construction. Due to the dynamic nature of the Austin area real estate market, an ad hoc committee was appointed to approve potential lease options. We will certainly keep you updated as the exploration progresses.

Members may inquire about how the proceeds from the sale will be managed or used. Because the building is considered a permanent asset, the proceeds from the sale of it were appropriately deposited into the Permanent Fund of the Society. The Constitution defines in Article IV how the monies in the Permanent Fund may be used and will be the guide for any future use of the sale proceeds. Of course, the Board's primary concern leading to the sale was a consideration of the continued and potential cost to members regarding maintenance costs, taxes, structural constraints, and a variety of increasing expenses relating to the building.

As the managing authority of both the building and its contents, the Board also authorized the consideration of appraisal firms to value and possibly sell redundant items in the building. A previously appointed ad hoc committee, consisting of board members, members, and staff, is working on a recommendation regarding archiving, preserving and keeping, moving, selling and/or disposing of the furnishings and other items in the building. The recommendation from that committee will be considered by the Board during its next meeting.

As always, your feedback is welcomed. Under a lease agreement, the building will be occupied by DKG for six (6) months after the sale. While the six months provides some time to consider all viable options, we also realize that time will not allow us to move too slowly. And so, our journey to a new site continues forward with increasing momentum.

Please share this email and the attachments with your chapter presidents and state organization members. For your information we are attaching a copy of the announcement being made public today by the company that has purchased the headquarters building. We appreciate your work on behalf of DKG and our members, as well as your assistance in keeping them informed.

**Sarah M. Sanchez | Executive Assistant**

The Delta Kappa Gamma Society International

416 W. 12<sup>th</sup> St. | Austin, TX 78701-1817

512-478-5748 x103 | [www.dkg.org](http://www.dkg.org)

